

CLASS XII			SUBJECT- ECONOMICS (030)
S N	Month	No. of working days	Name of the chapter/topic to be covered
1	April & May	23	<p>Part A: Introductory Macroeconomics Unit 1: National Income and Related Aggregates</p> <p>What is Macroeconomics? Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate Goods; stocks and flows; gross investment and depreciation. Circular flow of income (two sector model); Methods of calculating National Income - Value-added or Product Method, Expenditure method, Income method.</p> <p>Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP)</p> <p>- at market price, at factor cost; Real and Nominal GDP. GDP Deflator GDP and Welfare</p>
			<p>Unit 2: Money and Banking:</p> <p>Money meaning and functions, supply of money - Currency held by the public and net demand deposits held by commercial banks.</p> <p>Money creation by the commercial banking system.</p> <p>Central bank and its functions (EXAMINATIONple of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker'sBank, Control of Credit through Bank Rate, CRR, SLR,Repo Rate and Reverse Repo Rate, Open Market Operations, Margin Requirement.</p>
2	June	8	<p>Part B: Indian Economic Development Unit 6: Development Experience (1947-90) and Economic Reforms since 1991:</p>

			<p>A brief introduction of the state of Indian economy on the eve of independence. Indian economic system and common goals of Five Year Plans.</p> <p>Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy), industry (IPR 1956; SSI – role & importance) and foreign trade.</p>
3	July	26	<p>Unit 6: Economic Reforms 1991</p> <p>Features and appraisals of liberalisation, globalisation and privatisation (LPG policy); Concepts of demonetization and GST</p> <p>Unit 4: Government Budget and the Economy- Government budget - meaning, objectives and components. Classification of receipts</p> <p>- revenue receipts and capital receipts;</p> <p>Classification of expenditure – revenue expenditure and capital expenditure.</p> <p>Balanced, Surplus and Deficit Budget – Measures of government deficit.</p>
4	August	23	<p>Unit 5: Balance of Payments</p> <p>Balance of payments</p> <p>Account - meaning and components; Balance of payments – Surplus and Deficit Foreign exchange rate - meaning of fixed and flexible rates and managed floating.</p> <p>Determination of exchange rate in a free market, Merits and demerits of flexible and fixed exchange rate.</p> <p>Managed Floating exchange rate system.</p> <p>Unit 7: Current challenges facing Indian Economy Human Capital Formation: How people become resource; Role of human capital in economic development; Growth of</p> <p>Education Sector in India</p>

5	September	24	Unit-7 Current challenges facing Indian Economy continued Rural development: Key issues - credit and marketing - role of cooperatives; agricultural diversification; alternative farming - organic farming Employment: Growth and changes in work force participation rate in formal and informal sectors; problems and policies Sustainable Economic Development: Meaning, Effects of Economic Development on Resources and Environment, including global warming
6	October	20	Unit 3: Determination of Income and Employment Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal). Short-run equilibrium output; investment multiplier and its mechanism. Meaning of full employment and involuntary unemployment. Project Work in Economics
7	November	23	Unit 3: Determination of Income and Employment CONTD... Problems of excess demand and deficient demand; measures to correct them - changes in government spending, taxes and money supply. Unit 8: Development Experience of India: A comparison with neighbours India and Pakistan India and China Issues: economic growth, population, sectorial development and other Human Development Indicators Revision work
8	December	18	Revision work

9	January	24	CBSE PRACTICALS & Revision work
1 0	February	23	CBSE – EXAMINATION 2025– 2026
1 1	March		CBSE – EXAMINATION 2025– 2026